

Rotary Club of Sussex Inc.

P O Box 7004, Sussex Corner, NB E4E 5M3

www.sussexrotary.org

Club # 6355 / District # 7810

Cowbell

Date: January 26, 2015.

Attendance: Bruce, Alaina A., Wendy O., Bob B., Shelley V., Sandra M.Erik H., Bob T., Rob D., Ian S, Rhoda, Robert L., Scott, Kathy C., Donna G.,

Regrets: Don D., Lou McN., Jeff F., Robert K., Lorinda P., Alaina L.

Guests: N/A.

Rotary Grace

Toast to the Queen

Chairperson Bob Tremblett welcomes all members to today's meeting.

Bob T received regrets received from, Jeff F., Lou, Robert K., Don D., Lorinda P., Alaina L.,

Rotary Minute: N/A

President's Message, Discussion: Bob T. reviews with the membership the connection of Rotary international and the Rotary Foundation.

Bob T. presents the Paul Harris Pin received form Rotary International in recognition of Donna G. personal donation to the Rotary Foundation in an amount in excess of \$1,000.

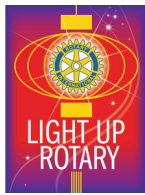
Bob T. reviews the Rotary Club of Sussex structure and the administration / business is derived from the Club's membership dues, 50 / 50 and weekly fines.

Bob T. reviews the Trip Draw and the main source of fundraising for projects within the community.

Bob T. reviews the Charitable Trust side of the organization ant the purpose of the Trust and the responsibilities bestowed on the appointed trustee's by the Rotary Club of Sussex Inc. The main source of funding is through the annual Dinner and Auction usually schedule in the spring of each year.

Committee Reports:

❖ **Financial Report:** Kathy C. and Robert L. presented the Audited Year End Financial Statements for



the fiscal year ending June 30, 2014. The following audited statements were presented to the membership:

- Rotary Club of Sussex Consolidated Balance Sheet audited for the fiscal year ending June 30, 2014 showing Total Assets in the amount of \$60,024.81 with retained earning starting the fiscal year of \$38,428.08 with a net income reported for the year at \$19,613.73 for a total equity position at year's end of \$58,047.81.
- Rotary Club of Sussex Inc. Trip Draw Balance Sheet audited for the fiscal year ending June 30, 2014 showing total assets of \$98,537.09 with current liabilities of \$44,600.00 showing a total equity position of \$53,937.09 at year's end.
- Rotary Club of Sussex Inc. Charitable Trust Balance Sheet audited for fiscal year ending June 30th, 2014 stating the total equity / assets increasing \$1,039.78 in the fiscal year beginning at \$16,242.06 and increasing to cash on hand at year's end in the amount of \$17,281.24.

Moved by Wendy O. and seconded by Robert D. that the audited financial statements for the year 2013 – 2014 ending June 30, 2014 be adopted as presented.

Motion Carried.

- ❖ 2014 – 2015 Budget: Board approved in October 2014, but not club approved.
 - Rotary Club of Sussex, General Fund Profit – Loss 2014 – 2015 Budget.
 - Rotary Club of Sussex, Trip Draw Profit – Loss 2014 – 2015 Budget.
 - Rotary Club of Sussex, Charitable Trust Profit – Loss 2014 – 2015 Budget.

Moved by Rhoda W. and seconded by Donna G. that the 2014 – 2015 Budget the year 2014 – 2015 be adopted as presented.

Motion Carried.

- ❖ **Trip Draw Tickets:** Robert D. spoke on the need to continue ticket sales and reminds everyone to turn in any sold tickets. This is crunch time.
- ❖ **Annual Dinner and Auction:** Sandra M. spoke on an upcoming meeting schedule for Thursday January 29th, to review and plan event details with the organizing committee.
- ❖ **Speaker MLA Brian MacDonald:** Wendy spoke on the upcoming speaker on February 02, 2015 with the Topic of Shale Gas. MLA MacDonald, Fredericton – West Hanwell, will be the speaker at the Club's next week's meeting. Wendy will forward an email with the details and if guests are invited the Club needs to know as some as possible to prepare for the correct seating numbers.
- ❖ **Rotary Learning Institute:** Sandra spoke on the available training upcoming in conjunction with PETS / SETS scheduled for April 25th, 2015 in Fredericton. Sandra provided a sign up sheet for any members interested in the training.

Happy / Sad Bucks

50/50: Erik H.

Meeting Adjourned, 1:15 pm.

Stay tuned for the Next Cowbell!!!