



Rotary Club of Sussex Inc.

www.sussexrotary.org

Club # 6355 / District # 7810

Cowbell

June 8th 2009

Attendance Bob B. ,Harley, Rhoda, Wendy, Donna, Robert L, Roger, Frank, Barb

Absent: Kim Cummings, Haley. Tom. Murray, Kevin, Lou, Kathy, Kim,P,, Bob Kimball,Jr, Bob K, Peter, Keri, Bruce, Dave

Guest-Victoria Craig GM of Kings Co Record

GUEST SPEAKER-Doug Bailey, operations manager Corridor Resources was introduced by Bob Black

-Doug has a mechanical engineering degree from the university of Alberta and has over 30 years of experience in all aspects of design, construction and operation of oil and gas facilities and pipelines. He has worked for Gulf Canada, Niven Seville Engineering and the ATCO group before joining Corridor Resources.

-They presently have 26 wells producing at 11 pads and a gas processing plant.

-Started production in June 2007

-Staff of 9 currently, mostly all returning from western Canada.

-He gave us an interesting overview of the process

-Cost of the project to date is 300 million

-75% of the 7.5 million annual operating budget is spent in N.B. of which 50% is spent in Sussex area.

-75,000 in annual gifts and donations to the local area.

-They have added 3 new wells in 2009(cost 500,000 a well) however the capital expenditure budget has been reduced because of the low gas prices.

-For those who weren't there you missed an interesting presentation

-50/50 won by Bruce Northrup

Other Business

-The Premier's visit for our fund raising dinner is a no go so alternatives such as Olympians speaking is being looked into.

-Highway clean up is complete and picked up.

-We are planting flowers at the Rotary wheel on Tuesday June 16th at 7pm.

Upcoming Meeting Schedule

June 15th Mark Witt-Ture You

June 22nd Jennifer Dysart- Fundy Enterprise

June 27th Camp Rotary open house.

June 29th-Business Meeting