

Rotary Club of Sussex Inc.

www.sussexrotary.org

Club # 6355 / District # 7810

Cowbell

October 20th 2008

Attendance, Bob B., Donna, Harley, Kevin Simpson, Robert L, Frank, Dave., Bruce, Tom

Absent: Kim Cummings, Haley Bettle., Murray McGibbon, Lou McNamara, , Roger, Kim P, Andrew, Peter, Bob Kimball, Keri.

Guest Speaker-Mark Webster-ScotiaMacleod.

-Originally a Sussex native Mark spent 18 years in Wolfville N.S. prior to returning to Sussex several years ago.

-Mark has a BBA degree from Acadia and has attained his certified financial planners designation.

-He lives in Sussex with his wife and 2 children.

-Mark gave an interesting talk on retirement income planning and on bear markets Bear markets happen when overall stock markets decline a minimum of 20% in value and they usually last 12-15 months.

-Bear markets occur regularly and are part of the overall market cycle. They are temporary in duration in a permanent upward long term market.

-The importance of having of having a less volatile investment portfolio as we near retirement and start to withdraw our money was stressed and the combined effect of early negative returns and withdrawals was shown on a chart.

Business

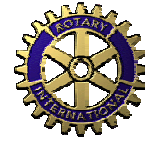
-The pool (bottle) fundraising committee needs your help this wed night at Bob Kimball's to label bottles.

-Charter night/Paul Harris night is scheduled for Friday Nov 7th at timberland, 6:30 pm. The cost is 25.00 per person and the meal is prime rib ,If you want there are alternatives(call Bob Kimball in this regard).Our Dist Gov will be speaking so lets have a great turnout.

-Donna was the only one to show up for adopt a highway cleanup Saturday 18th.Please lets all do our own part to see the clean up done this week .Call Frank for info on where to go.

-Next weeks meeting will be held at the Sussex Legion building with dinner provided by Greco,so please call

Frank or bob Kimball's office with the number who are coming. We will tour the new legion building.



50\50 winner-Keri Marr

Upcoming Meeting Schedule

Oct 27th Business meeting at Sussex Legion 12:15

Nov 3rd-Ted Sparkes owner Atlantic Transport Training Academy

Nov 7th –Charter/Paul Harris night

Nov 10th-No meeting

Nov 17th-Kim Norden Pres Sussex farmers market

Nov 24th Business meeting

Dec 1st-Michel Leger Dist Chair of rotary foundation

Committee List:To Follow